

ANNOUNCEMENT

INITIAL CAPITALISATION AMOUNT OF THE REAL ESTATE CO-INVESTMENT VEHICLE

*Unless otherwise defined herein, all capitalised terms used in this Announcement shall have the same meanings as ascribed to them in the announcements released by The Straits Trading Company Limited on 28 October 2013 ("**Transaction Announcement**") and 18 November 2013.*

The Board refers to paragraph 6.1 of the Transaction Announcement in relation to the Initial Capitalisation Amount of S\$200,000,000 of which S\$178,947,368 shall be contributed in cash by SCPL and/or any Other STC Subsidiary and S\$21,052,632 shall be contributed in cash by JLEL.

The Board wishes to announce that, as of today, parties have contributed an initial aggregate capital of S\$950,000 to SRE, being a Real Estate Co-Investment Vehicle, in accordance with the Contribution Ratio, as follows:

- (i) S\$850,000 in cash by SCPL; and
- (ii) S\$100,000 in cash by JLEL.

As stated in paragraph 6.2.2 of the Transaction Announcement, the parties to the Real Estate Co-Investment Agreement have also committed to contribute to the Real Estate Co-Investment Vehicle(s) up to an aggregate maximum of S\$950,000,000 inclusive of the Initial Capitalisation Amount which amount shall be contributed in accordance with the Contribution Ratio.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

20 December 2013
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

ABOUT THE STRAITS TRADING COMPANY LIMITED

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality business, which manages and operates a stable of hotels in Asia Pacific entered into a strategic alliance with members of the Far East Organization Group in 2013 to expand the hospitality business in Asia Pacific.