

ANNOUNCEMENT

CHANGES IN THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) wishes to announce the following changes:

Retirement of Director

Tan Sri Dato’ Dr Lin See-Yan has retired as the Independent and Non-Executive Director after the conclusion of the Annual General Meeting of the Company held today.

Consequent to his retirement, Tan Sri Lin will cease to be a member of the Audit Committee, Nominating Committee and Remuneration Committee of the Company.

The details of Tan Sri Lin as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX**”) are set out in a separate announcement.

Board Committees Changes

With effect from 30 April 2014, the Audit Committee, Nominating Committee and Remuneration Committee of the Company will be comprised as follows:

Audit Committee

Mr Gautam Banerjee – Chairman
Ms Chew Gek Hiang – Member
Mr Tan Tiong Cheng – Member

Pursuant to Rule 704(8) of the SGX Listing Manual, the Board considers Mr Gautam Banerjee and Mr Tan Tiong Cheng to be independent.

Nominating Committee

Mr Tham Kui Seng – Chairman
Ms Chew Gek Khim – Member
Mr Gautam Banerjee – Member

Remuneration Committee

Mr Razman Ariffin – Chairman
Ms Chew Gek Hiang – Member
Mr Tham Kui Seng – Member

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

30 April 2014
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887 as a tin smelting company, The Straits Trading Company Limited today has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.