

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Straits Trading Company Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the aggregate cost of the Company and its subsidiaries’ (“**Group**”) investments in quoted securities¹ has exceeded 40.0% of the latest audited consolidated net tangible assets of the Group as at 31 December 2013, as follows:

Rule 704(17)(b)		Prior to Acquisition	After Acquisition
(i)	Aggregate cost of the Group’s quoted investments (S\$ million)	501.3	523.1
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2013	38.9%	40.5%
(ii)	Total market value of the quoted investments (S\$ million) ⁽¹⁾	466.4	493.5
(iii)	Amount of any provision for diminution in value of investments (S\$ million) ⁽²⁾	44.5	44.5
	Audited consolidated net tangible assets of the Group as at 31 December 2013 (S\$ million)	1,290.1	1,290.1

Notes:

⁽¹⁾ Based on the volume weighted average price of the quoted securities transacted on the full market day preceding this Announcement.

⁽²⁾ This refers to the cumulative impairment loss made on the quoted investments.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

6 June 2014
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887 as a tin smelting company, The Straits Trading Company Limited today has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.

¹ For the avoidance of doubt, quoted securities do not include the Company’s interest in its listed subsidiary, Malaysia Smelting Corporation Berhad.