

ANNOUNCEMENT

INCORPORATION OF SUBSIDIARIES

The Straits Trading Company Limited (the “**Company**”) wishes to announce that it has today incorporated two new subsidiaries, Straits Investment Holdings Pte. Ltd. (“**SIH**”) and SRE Venture 2 Pte. Ltd. (“**SRE Venture 2**”), in Singapore. The principal activity of SIH and SRE Venture 2 is that of investment holding.

SIH is a direct wholly-owned subsidiary of the Company while SRE Venture 2 is an indirect subsidiary held through Straits Real Estate Pte. Ltd.

The respective initial issued and paid-up share capital of each of SIH and SRE Venture 2 is SGD1, comprised in one ordinary share in each of SIH and SRE Venture 2. Accordingly, the respective book value and net tangible asset value of each of the one ordinary share in SIH and SRE Venture 2 is SGD1.

The incorporation of SIH and SRE Venture 2 is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above incorporation other than through their respective shareholdings in the Company.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

23 June 2014
Singapore

ABOUT THE STRAITS TRADING COMPANY LIMITED

Incorporated in 1887 as a tin smelting company, The Straits Trading Company Limited today has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.