

ANNOUNCEMENT

S\$225,000,000 4.30 per cent. Notes due 2016 (ISIN: SG6Q91975459) (the "Notes") issued by The Straits Trading Company Limited (the "Company") pursuant to its S\$500,000,000 Multicurrency Debt Issuance Programme established on 13 October 2011

Announcement of results of Invitation by the Company in connection with the Notes as at the Early Consent Deadline

Reference is made to the announcement made by the Company on 19 June 2014 (the "**Announcement**") in relation to the commencement of the Invitation by the Company in connection with the Notes. Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcement and the Invitation Memorandum.

The Company wishes to announce that as at 5 p.m. (Singapore time) on 3 July 2014 (the "**Early Consent Deadline**"), S\$215,500,000 in aggregate principal amount of the Notes has been validly offered for sale (and not validly withdrawn) pursuant to the Invitation, and that the holders of S\$216,500,000 in aggregate principal amount of the Notes have also instructed that the votes attributable to their Notes should be cast in favour of the Extraordinary Resolution.

The Invitation will expire at 10 a.m. (Singapore time) on 9 July 2014, unless extended or earlier terminated (such time and date, as the same may be extended or earlier terminated, the "**Expiration Deadline**").

Based on the voting instructions received at the Early Consent Deadline, it is expected that the quorum required for the Meeting will be met and that the Extraordinary Resolution of the Noteholders to insert a Call Option into the Notes will be approved at the Meeting. The Call Option granted to the Company will give the Company the option to redeem all or some of the Notes then outstanding (other than the Offered Notes accepted for purchase by the Company) at 100 per cent. of the principal amount of the Notes, together with interest accrued to (but excluding) the Redemption Settlement Date.

Noteholders who have not validly offered their Notes for sale or submitted Voting Instructions may collect copies of the Invitation Memorandum from the office of Deutsche Bank AG, Singapore Branch, as tender agent and delegate in connection with the Invitation, at One Raffles Quay, #13-00 South Tower (Central Mail Room), Singapore 048583 between 9.00 a.m. and 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays), up to 10.00 a.m. (Singapore time) on 9 July 2014.

By Order of the Board
The Straits Trading Company Limited

Aldric Tan Jee Wei
Company Secretary
3 July 2014

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887 as a tin smelting company, The Straits Trading Company Limited today has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.