

## ANNOUNCEMENT

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**S\$225,000,000 4.30 per cent. Notes due 2016 (ISIN: SG6Q91975459) (the "Notes") issued by The Straits Trading Company Limited (the "Company") pursuant to its S\$500,000,000 Multicurrency Debt Issuance Programme established on 13 October 2011**

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### **Announcement of results of Invitation by the Company in connection with the Notes as at the Expiration Deadline**

Reference is made to the announcements made by the Company on 19 June 2014 and 3 July 2014 (the "Announcements") in relation to the Invitation by the Company in connection with the Notes. Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcements and the Invitation Memorandum.

The Company wishes to announce that as at 10 a.m. (Singapore time) on 9 July 2014 (the "Expiration Deadline"), S\$216,750,000 in aggregate principal amount of the Notes has been validly offered for sale (and not validly withdrawn) pursuant to the Invitation. The Noteholders of such Notes have also instructed that the votes attributable to their Offered Notes should be cast in favour of the Extraordinary Resolution.

As at the Expiration Deadline, S\$750,000 in aggregate principal amount of the Notes were not offered for sale. However, the Noteholders of such Notes have submitted voting instructions and votes in respect of S\$750,000 in aggregate principal amount of such Notes will be voted in favour of the Extraordinary Resolution. Accordingly, votes in respect of S\$217,500,000 in aggregate principal amount of the Notes will be voted in favour of the Extraordinary Resolution.

The Company wishes to inform the Noteholders that it will not be extending the Expiration Deadline, being 10.00 a.m. (Singapore time) on 9 July 2014. Therefore, the Invitation has expired at 10.00 a.m. (Singapore time) today.

Based on the voting instructions received at the Expiration Deadline, it is expected that the quorum required for the Meeting will be met and that the Extraordinary Resolution of the Noteholders to insert a Call Option into the Notes will be approved at the Meeting.

The Company expects to make an announcement in due course on the final results of the Invitation, stating among other things, whether the Company accepts for repurchase Notes validly tendered in the Invitation and, if so, (i) the aggregate principal amount of the Notes accepted for repurchase (if any); and (ii) the Consent Fees to be paid by the Company.

By Order of the Board  
**The Straits Trading Company Limited**

Aldric Tan Jee Wei  
Company Secretary  
9 July 2014

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

## **About The Straits Trading Company Limited**

Incorporated in 1887 as a tin smelting company, The Straits Trading Company Limited today has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.