

## ANNOUNCEMENT

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**S\$225,000,000 4.30 per cent. Notes due 2016 (ISIN: SG6Q91975459) (the "Notes") issued by The Straits Trading Company Limited (the "Company") pursuant to its S\$500,000,000 Multicurrency Debt Issuance Programme established on 13 October 2011**

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### **Announcement of the Successful Conclusion of the Invitation**

Reference is made to the announcements made by the Company on 19 June 2014, 3 July 2014 and 9 July 2014 in relation to the commencement of the Invitation and the Company's intention to convene a meeting to seek certain approvals from the Noteholders. Terms used therein have the same meanings when used herein.

The Company wishes to announce that the Extraordinary Resolution tabled at the Meeting on 11 July 2014 has been duly passed as an Extraordinary Resolution of the Noteholders without any amendment.

The Company also wishes to announce the following:

- (1) Pursuant to the Invitation, the Company accepted the offers by the Noteholders to sell their Offered Notes, and will repurchase the Offered Notes having an aggregate principal amount of S\$216,750,000 (the "**Repurchased Notes**"). Settlement of the Repurchased Notes is expected to take place on 18 July 2014 (the "**Settlement Date**").
- (2) To the extent applicable, the Company will also pay the relevant Consent Fee to the Noteholders in accordance with the Invitation Memorandum.
- (3) The aggregate principal amount of Notes remaining outstanding following the purchase by the Company of the Repurchased Notes is S\$8,250,000.

Lastly, the Company also wishes to announce that it has today entered into a supplemental trust deed with DBS Trustee Limited, as trustee, to include the Call Option (as defined in the Invitation Memorandum dated 19 June 2014 sent to the Noteholders in the Conditions of the Notes).

By Order of the Board  
**The Straits Trading Company Limited**

Aldric Tan Jee Wei  
Company Secretary  
11 July 2014

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

## **About The Straits Trading Company Limited**

Incorporated in 1887 as a tin smelting company, The Straits Trading Company Limited today has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.