

ANNOUNCEMENT

S\$225,000,000 4.30% Notes due 2016 (ISIN: SG6Q91975459) (the "Notes"), issued by The Straits Trading Company Limited (the "Company") pursuant to its S\$500,000,000 Multicurrency Debt Issuance Programme (the "Programme") established on 13 October 2011

Announcement of Redemption and Cancellation of Notes pursuant to the Exercise of the Call Option by the Company

Reference is made to the announcement made by the Company on 18 July 2014 (the "Announcement"). Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcement.

The Company wishes to announce that as of today, \$\$8,250,000 in aggregate principal amount of the Notes have been validly redeemed at 100 per cent. of their principal amount, together with interest accrued to (but excluding) the Redemption Date. Payment of the redemption moneys in respect of the Notes in Singapore dollars has been made to the respective Noteholders. Following the redemption, the Notes will be cancelled in their entirety.

By Order of the Board

The Straits Trading Company Limited

Aldric Tan Jee Wei Company Secretary 24 July 2014

This Announcement will be available at the Company's website at http://www.stc.com.sq

About The Straits Trading Company Limited

Incorporated in 1887 as a tin smelting company, The Straits Trading Company Limited today has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.