

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL

The Straits Trading Company Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the aggregate cost of the Company and its subsidiaries’ (the “**Group**”) investments in quoted securities¹ has exceeded 55.0% of the latest audited consolidated net tangible assets of the Group as at 31 December 2014, as follows:

Rule 704(17)(b)		Prior to Acquisition	After Acquisition
(i)	Aggregate cost of the Group’s quoted investments (S\$ million)	665.3	730.3
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2014	50.13%	55.03%
(ii)	Total market value of the quoted investments (S\$ million) ⁽¹⁾	608.0	589.4
(iii)	Amount of any provision for diminution in value of investments (S\$ million) ⁽²⁾	43.8	43.8
	Audited consolidated net tangible assets of the Group as at 31 December 2014 (S\$ million)	1,327.1	1,327.1

Notes:

- (1) Based on the volume weighted average price of the quoted securities transacted on the full market day preceding this Announcement.
- (2) This refers to the cumulative impairment loss made on the quoted investments.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

18 September 2015
Singapore

¹ For the avoidance of doubt, quoted securities do not include the Company’s interest in its listed subsidiary, Malaysia Smelting Corporation Berhad.

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is an investment company with stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.