



**For Immediate Release
25 February 2016**

MEDIA RELEASE

STRAITS TRADING POSTS NET PROFIT OF \$8.5 MILLION IN FY2015

- **Straits Real Estate making inroads into new markets**

SINGAPORE, 25 February 2016 – The Straits Trading Company Limited (“Straits Trading” or “the Group”) announced today that it has posted a net profit of \$8.5 million for the financial year ended 31 Dec 2015 (“FY2015”). Overall contributions from the Group’s associates and joint ventures were higher in 2015. However, profit after tax and non-controlling interests was lower than 2014 principally due to the absence of one-off item arising from the disposal of Straits Trading Building. The Group’s FY2015 revenue was lower due to lower property revenue, lower tin prices and lower sales quantity of refined tin in the resources business.

In FY2015, Straits Real Estate, Straits Trading’s 89.5% owned real estate investment vehicle, acquired an office building in Melbourne, Australia, a stake in ARA Harmony Fund III, L.P. and a stake in Greater Tokyo Office Fund (Jersey) L.P. It also owns a retail mall in Chongqing, China which is expected to be operational by the latter half of 2016 after undergoing asset enhancement works.

The Group has declared a dividend of 4 cents per share.

Ms. Chew Gek Khim, Straits Trading’s Executive Chairman said, “With the establishment of Straits Real Estate, we have now invested in new markets such as Japan, Malaysia and Australia. Most of the Group’s new business platforms have started to contribute to the Group’s results.”

Summary Of Results

\$ million	4Q 2015	4Q 2014	+ / (-) %	FY 2015	FY 2014	+ / (-) %
Revenue	126.7	209.1	(39)	539.9	764.8	(29)
Operating Profit	7.2	39.1	(82)	3.2	45.5	(93)
Profit before tax	13.6	40.4	(66)	10.9	25.4	(57)
Profit after tax	11.8	36.9	(68)	7.5	16.2	(54)
Profit attributable to owners of the Company ("Net Profit")	11.4	37.0	(69)	8.5	18.6	(54)
Earnings per share (In Singapore cents)	2.8	9.1	(69)	2.1	4.6	(54)

	As At 31 st December 2015	As At 31 st December 2014
Equity attributable to owners of the Company	\$1,297,164,000	\$1,354,997,000
Net asset value per share	\$3.18	\$3.32

N.B.: All in Singapore dollars

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About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited ("Straits Trading") is an investment company with stakes in real estate, hospitality, resources and investments that span the Asia Pacific. It owns an 89.5% stake in Straits Real Estate Pte. Ltd., a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.

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For the full Straits Trading Financial Statements announcements, please visit our website www.stc.com.sg