

## ANNOUNCEMENT

### CHANGES IN THE BOARD AND BOARD COMMITTEES

The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce that Mr Razman bin Ariffin has resigned as an Independent and Non-Executive Director today. Mr Razman bin Ariffin will consequently also cease to be the Chairman of both the Audit Committee and Remuneration Committee.

The Company wishes to record its gratitude and appreciation to Mr Razman bin Ariffin for his counsel and contributions made during his tenure as an Independent and Non-Executive Director of the Company.

Following Mr Razman bin Ariffin’s resignation, the compositions of the Audit Committee and Remuneration Committee, with effect from today, are as follows:

Audit Committee	Remuneration Committee
Dr Gary Hilton Weiss – Chairman Ms Chew Gek Hiang – Member Mr Yap Chee Keong – Member Mr Tan Tiong Cheng – Member Mr Chia Chee Ming, Timothy – Member	Mr Tham Kui Seng – Chairman Ms Chew Gek Hiang – Member Mr Tan Tiong Cheng – Member

Dr Gary Hilton Weiss, Mr Tan Tiong Cheng and Mr Chia Chee Ming, Timothy are considered independent for the purposes of Rule 704(8) of the Mainboard Rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The details of Mr Razman bin Ariffin as required under Rule 704(7)(a) of the Mainboard Rules of the SGX-ST are set out in a separate announcement.

By Order of the Board

Aldric Tan Jee Wei  
 Company Secretary  
**The Straits Trading Company Limited**

18 March 2016  
 Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

#### About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is an investment company with stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.