

ANNOUNCEMENT

ACQUISITION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of The Straits Trading Company Limited (“**Company**”) wishes to announce that it has acquired the following wholly-owned subsidiary:

Name of subsidiary:	Straits Trading Factory Sdn. Bhd.
Principal activities:	General trading and investment holding
Issued and paid up share capital:	MYR2.00
Country of incorporation:	Malaysia

The above acquisition is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above acquisition other than through their respective shareholdings in the Company.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

30 March 2016
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is an investment company with stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.