

For Immediate Release
13 May 2016

MEDIA RELEASE

**STRAITS TRADING POSTS HIGHER NET PROFIT OF S\$22.6 MILLION IN
1Q2016**

SINGAPORE, 13 May 2016 – The Straits Trading Company Limited announced today that it has posted a net profit of \$22.6 million for 1Q2016 compared with a net profit of \$2.4 million in 1Q2015 due to higher contribution across all business segments .

Ms. Chew Gek Khim, Executive Chairman said, “I am pleased to report a marked improvement in our results for the first quarter of 2016. This significant progress attests to the success of the various transformative initiatives that were implemented in our businesses over the years. We will continue to build upon our platforms to create sustainable value for shareholders.”

Summary of Results

\$ million	1 st Qtr 2016	1 st Qtr 2015	+ / (-) %
Revenue	140.5	145.6	(4)
Profit before tax	30.8	2.4	1,170
Profit after tax	27.4	1.9	1,325
Profit attributable to owners of the Company ("Net Profit")	22.6	2.4	826

Singapore Cents	1 st Qtr 2016	1 st Qtr 2015	+ / (-) %
Earnings per share	5.5	0.6	826

	As At 31 st March 2016	As At 31 st December 2015
Equity attributable to owners of the Company	\$1,318,326,000	\$1,297,164,000
Net asset value per share	\$3.23	\$3.18

N.B.: All in Singapore dollars

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is an investment company with stakes in real estate, hospitality, resources and investments that span the Asia Pacific and Europe regions. It owns an 89.5% stake in Straits Real Estate Pte. Ltd., a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.

For more information, please contact:

Mr Anand Joseph

Investor Relations Manager

DID: 6422 4243 Mobile: 92959650 Email: anandjoseph@stc.com.sg

Ms Wong Wai Yee

Vice President, Corporate Communications

DID: 6422 4238 Mobile: 98389857 Email: waiyee Wong@stc.com.sg

For the full Financial Statements announcement by The Straits Trading Company Limited, please visit our website www.stc.com.sg