

For Immediate Release
12 August 2016

MEDIA RELEASE

**STRAITS TRADING POSTS HIGHER NET PROFIT OF \$29.2 MILLION
FOR 1H2016**

SINGAPORE, 12 August 2016 – The Straits Trading Company Limited (the “Group”) announced today that it has posted a net profit for its first half of 2016 (“1H2016”) of \$29.2 million compared with a net profit of \$4.2 million in 1H2015. Earnings per share was 7.1 cents compared with 1.0 cent in 1H2015. The improved performance was due to higher contributions across all business segments.

In the second quarter of 2016 (“2Q2016”), the Group also posted a higher net profit of \$6.6 million compared with \$1.8 million in 2Q2015, and a higher revenue of \$139.5 million in 2Q2016 compared with \$129.5 million in the same quarter last year.

Ms Chew Gek Khim, Executive Chairman of Straits Trading said, *“We are pleased and encouraged with the marked improvement in our results for the first half of 2016. Our strategy of building platforms for growth and sustainable earnings is proving to be successful, as evinced by the improved underlying performance across our businesses.”*

Ms Chew added, *“Straits Real Estate, our 89.5%-owned real estate investment vehicle, continues its strategy of tapping into higher returning real estate investment opportunities. Its recent acquisition of three residential properties in Central Osaka is in line with this strategy and will complement its existing commitments in the Asia Pacific region.”*

Summary of Results

\$ million	2Q2016	2Q2015	+ / (-) %	1H2016	1H2015	+ / (-) %
Revenue	139.5	129.5	7.8	280.0	275.0	1.8
Profit/(Loss) before tax	9.5	(4.0)	N.M.	40.3	(1.6)	N.M.
Profit/(Loss) after tax	5.8	(1.1)	N.M.	33.2	0.8	4,156.2
Profit attributable to owners of the Company (“Net Profit”)	6.6	1.8	265.7	29.2	4.2	587.2
Earnings per share (in Singapore cents)	1.6	0.4	265.7	7.1	1.0	587.2

N.M.: Not meaningful

	As At 30th June 2016	As At 31st December 2015
Equity attributable to owners of the Company	\$1,323,929,000	\$1,297,164,000
Net asset value per share	\$3.24	\$3.18

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About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns an 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.

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For the full STC Financial Statements, please visit our website: www.stc.com.sg