

ANNOUNCEMENT

COMPLETION OF THE PROPOSED PRIVATISATION OF ARA ASSET MANAGEMENT LIMITED

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the previous announcement made by The Straits Trading Company Limited (the “**Company**”) on 8 November 2016 relating to the Proposed Privatisation of ARA Asset Management Limited (the “**Announcement**”).*

The directors of the Company refer to the Transaction as referred to in the Announcement and are pleased to announce that Completion has taken place today, pursuant to which:

- (i) The Company (through its wholly-owned subsidiaries, Straits Equities Holdings (One) Pte. Ltd. (“**SE1**”) and Straits Equities Holdings (Two) Pte. Ltd. (“**SE2**” and together with SE1, “**SE**”)) has transferred its 200,482,000 shares in ARA to the Offeror.
- (ii) In exchange, the Company, through SE has received approximately S\$48.2 million in cash proceeds and approximately 20.95 per cent of the HoldCo, which owns 100 per cent of the Offeror.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

12 April 2017
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in the Asia Pacific region. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad that is dual listed on Bursa Malaysia and the SGX-ST.