

The Straits Trading Company Limited

FY2016 Highlights

Annual General Meeting
27 April 2017

**STRAITS
TRADING**
ESTABLISHED 1887

A MEMBER OF THE TECITY GROUP

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About The Straits Trading Company

We are an **investment** company
with diversified interests
across the Asia Pacific in...

Real Estate

Hospitality

Resources



Our Platforms of Growth

Our Real Estate Ecosystem



• 11.7% aggregate interest in Suntec REIT held by Tecity Group of companies

^ Post privatization (as of 12 April 2017)

Track Record of Rotating Capital Efficiently into Higher Yielding Investments

2010

REAL ESTATE

High-quality but low-yielding real estate portfolio

2011 - 12

Continuous divestment of low-yielding residential properties

2013

Acquisition of 20.1% stake in ARA

Formation of Straits Real Estate Pte. Ltd.

2014

Monetised Straits Trading Building for S\$450m

2015

SRE allocating capital in various higher yielding projects

- Proposed privatisation of ARA
- Divestment of 114 William Street

2016

HOSPITALITY

Small-scale niche operator

Joint venture with a member of Far East Organization

- 30% stake in a sizable hospitality operator
- Operational turnaround and growing platform with more than 13,500 rooms under management in 7 countries

RESOURCES

Variety of resources investments

- Divestment of non-tin assets and refocused on core tin business
- Improved profile & liquidity with SGX secondary listing

- Largest independent custom tin smelter in the world
- Well positioned to benefit from rising tin prices

INVESTMENTS

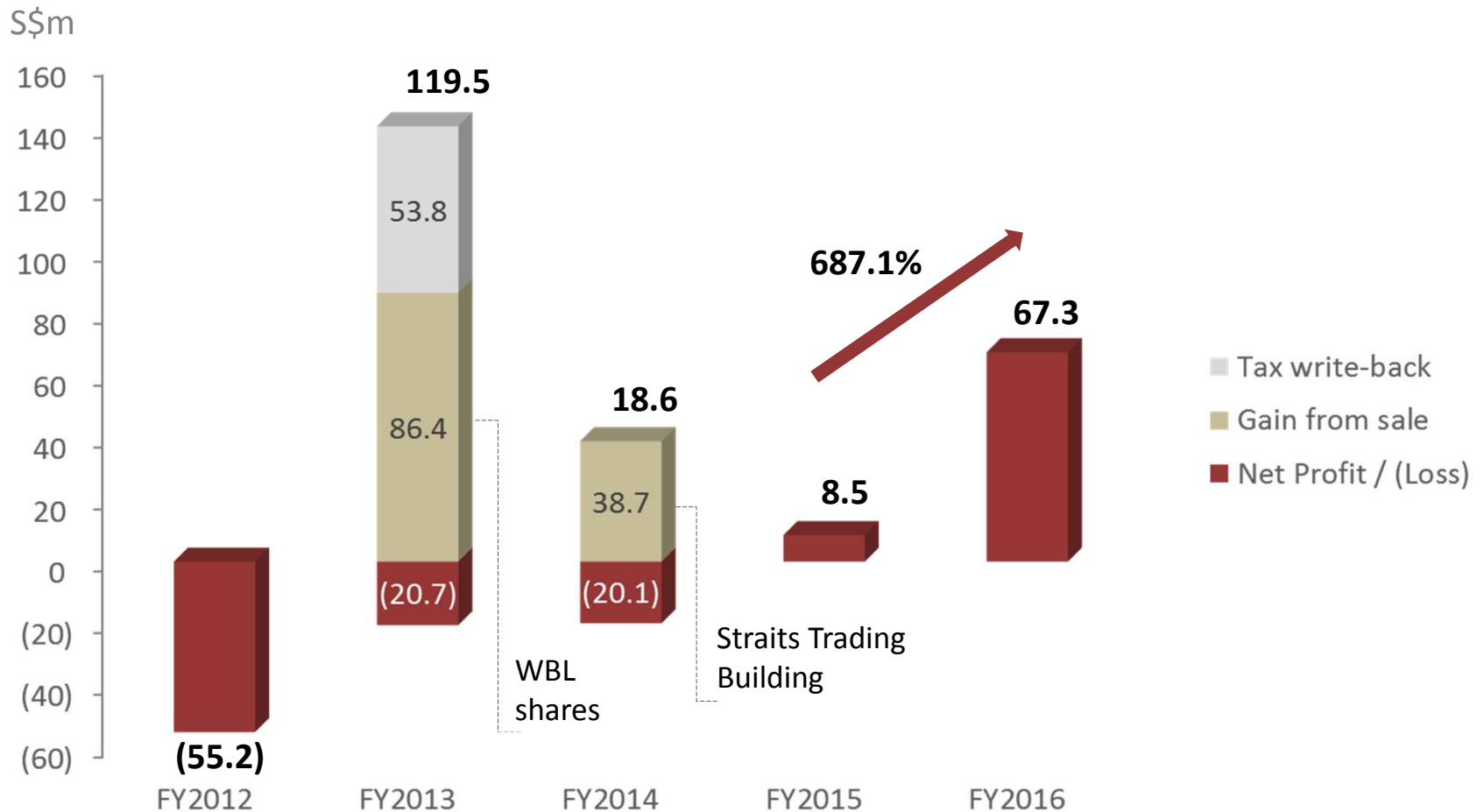
Passive 17% stake in WBL

- STC emerged as the largest shareholder in WBL with a c.41% stake after a share swap with two institutional investors
- Triggered an MGO and finally accepted a competing general offer

S\$508m of shareholder value unlocked and reinvested into new businesses

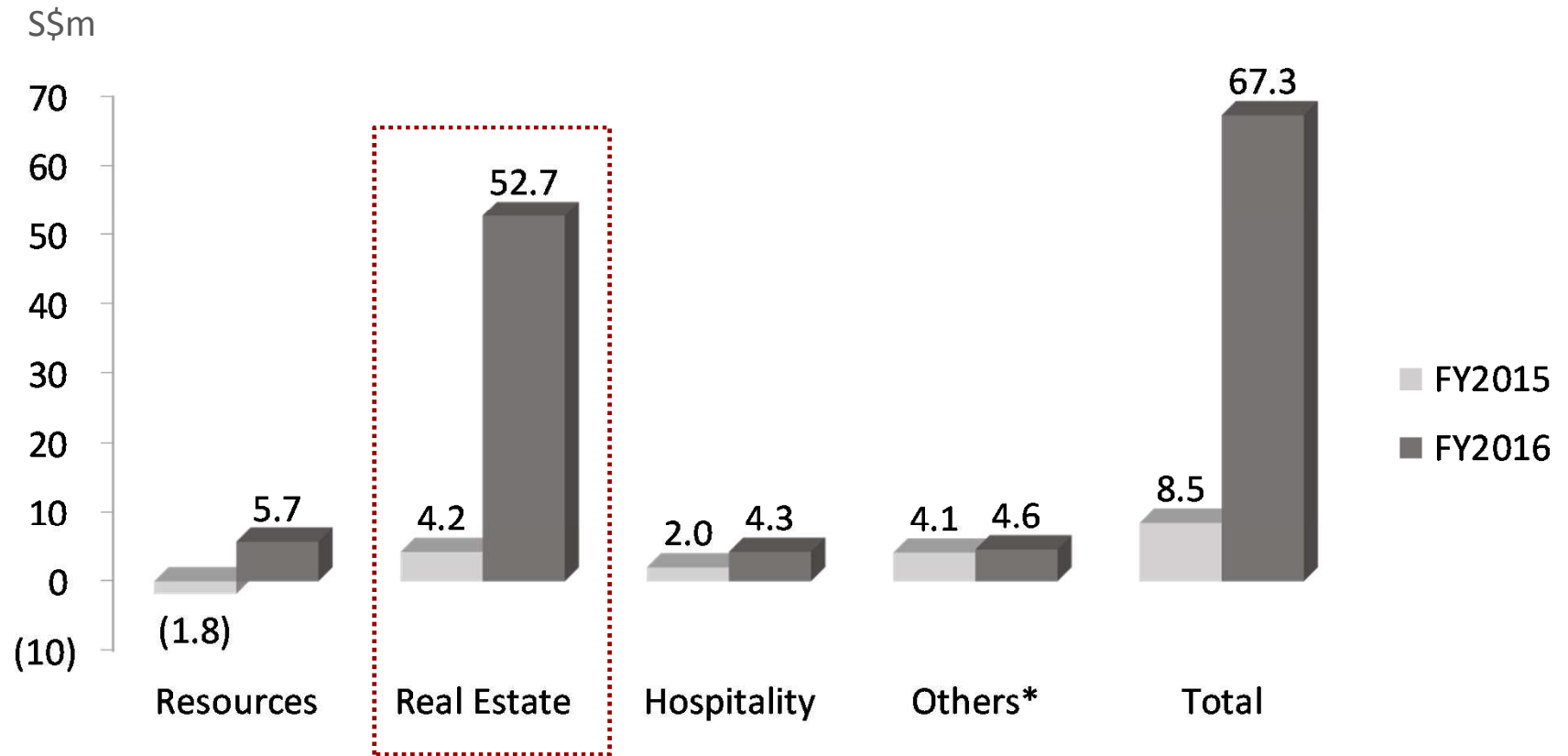
Financial Highlights

Profit After Tax and Non-controlling Interests (PATNCI)



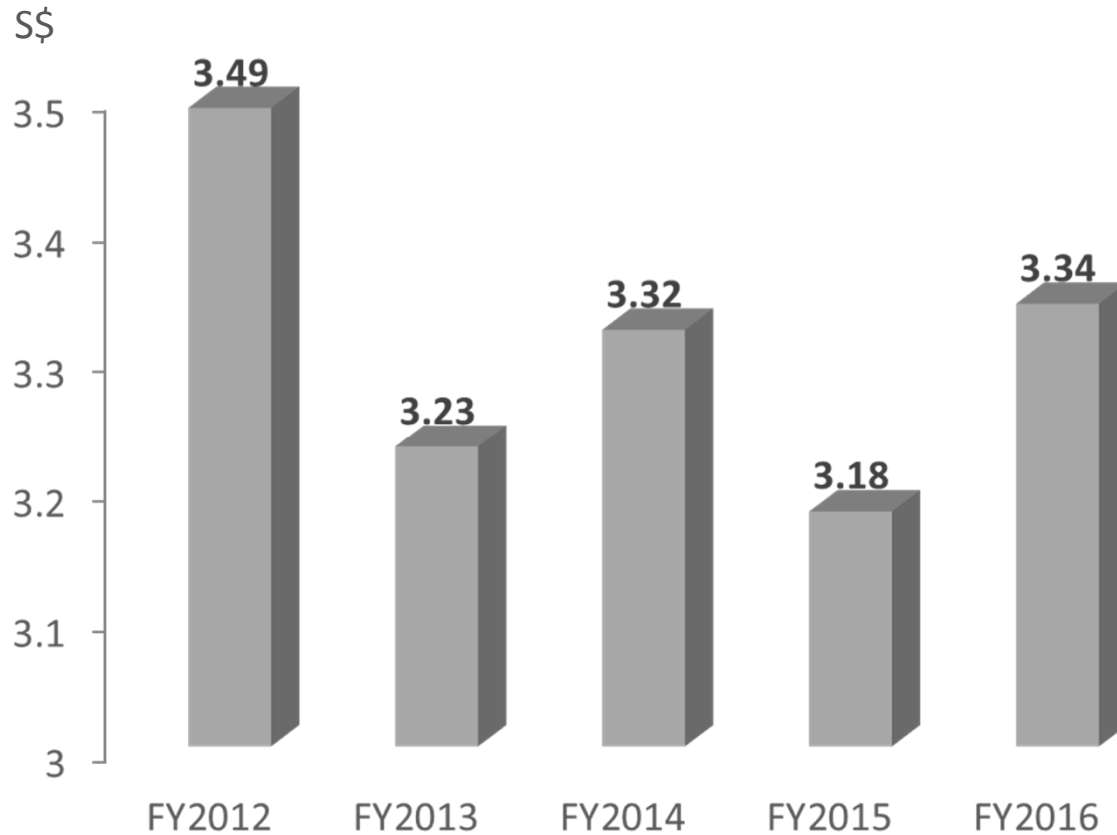
PATNCI increased by 7.9x compared to FY2015

PATNCI By Business Segments



Improved performance across all business segments for the full year

Net Asset Value Per Share



Share price as at 25 April 2017: S\$2.34

Dividend Increases to 6 cents

Reflects Improvement in Business

(cents)	FY08	FY09	FY10	FY11	FY12	FY13*	FY14	FY15	FY16
Interim	2.0	2.0	2.0	4.0	4.0	4.0	4.0	4.0	6.0
Special	150.0	100.0	-	-	-	50.0*	-	-	-



- Dividend ex-date: 17 April 2017
- Book closure date: 20 April 2017
- Date payable: 5 May 2017
- Dividend yield: 2.6% (based on closing price of S\$2.34/share as at 25 April 2017)

** Year that WBL Corporation was divested*

Conclusion

1

Various business platforms starting to show results

2

Continue to harness synergies across our real estate ecosystem

3

Work on all engines to provide sustainable returns

Thank you

Q&A



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