

MEDIA RELEASE

STRAITS TRADING ISSUES S\$150 MILLION 3.73% NOTES DUE 2021

SINGAPORE, 19 July 2017 - The Straits Trading Company Limited (“**Straits Trading**” or “**the Group**”), a diversified investment company with interests in real estate, hospitality and resources, today announced that it has issued S\$150 million in principal amount of 3.73% notes due 2021 (the “**Series 002 Notes**”) under its S\$500 million Multicurrency Debt Issuance Programme (the “**Programme**”) which was established on 13 October 2011 and updated on 3 July 2017.

The issuance received strong support from Singapore-based investors comprising private banks, fund managers, banks and corporate bodies, with orders in excess of S\$275 million and participation from more than 30 quality accounts. Institutional investors accounted for more than 50% of the total orders.

The Group has received approval in-principle from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Series 002 Notes on the Official List of the SGX-ST. The Series 002 Notes are expected to be admitted to the Official List of the SGX-ST on 20 July 2017.

Straits Trading plans to utilise the net proceeds arising from the issue of the Series 002 Notes under the Programme (after deducting issue expenses) for general corporate purposes, including the refinancing of existing borrowings and the financing of working capital and for its capital expenditure requirements and that of its subsidiaries.

Ms Chew Gek Khim, Executive Chairman of Straits Trading, said, “*We are pleased with the positive response of the two series of notes issued under the Programme which is testament to the strength of our credit profile and the strong confidence that investors have in Straits Trading. This Programme is part of the Group’s capital management strategy to broaden our sources of funding and gives us greater financial flexibility to access future growth opportunities to optimise returns for our shareholders.*”

DBS Bank Ltd is the sole lead manager and bookrunner for the offering of the Series 002 Notes.

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About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns an 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in ARA Asset Management Limited, one of the largest real estate fund managers in the region and has a 30% interest in Far East Hospitality Holdings, an established international hospitality owner and operator. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.

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For the full announcement, please visit our website: www.stc.com.sg