

## ANNOUNCEMENT

### PROPOSED SALE OF TOWNHOUSE AT GALLOP GREEN, WOOLLERTON PARK, SINGAPORE TO AN INTERESTED PERSON OF THE COMPANY

The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce, pursuant to Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited, that its wholly-owned subsidiary, Straits Developments Private Limited, has granted an option to purchase in respect of a townhouse in the development known as Gallop Green, to Ms Chew Gek Hiang, Non-Independent and Non-Executive Director of the Company, and an immediate family member of Ms Chew Gek Khim, the Executive Chairman of the Company. Details of the proposed sale are as follows:

Name of Purchaser	Unit Number	Sale Price	Percentage Discount Given
Ms Chew Gek Hiang	13 Woollerton Park #01-02, Gallop Green, Singapore 257534 (the “ <b>Property</b> ”)	\$7,638,041.00	Nil

The Board is satisfied that the terms of the sale are not prejudicial to the interests of the Company and its minority shareholders. The Audit and Risk Committee has reviewed and approved the sale and is satisfied that the terms of the sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders. Ms Chew Gek Hiang and Ms Chew Gek Khim have abstained from the review and approval process of the proposed sale of the Property.

By Order of the Board

Aldric Tan Jee Wei  
Company Secretary  
**The Straits Trading Company Limited**

2 May 2019  
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

#### About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, an established international hospitality owner and operator. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad that is dual listed on Bursa Malaysia and the SGX-ST.