

ANNOUNCEMENT

INCORPORATION OF SUBSIDIARIES

The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce that the following subsidiaries have been incorporated in Singapore today:

Name of subsidiary:	SRE Venture 15 Pte. Ltd.	SRE Venture 16 Pte. Ltd.
Principal activity:	Investment holding	Investment holding
Issued and paid up share capital:	SGD1.00	SGD1.00
Shareholder:	Straits Real Estate Pte. Ltd.	Straits Real Estate Pte. Ltd.

The incorporations of the above-mentioned subsidiaries are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above incorporations other than through their respective shareholdings in the Company.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

18 October 2019
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, an established international hospitality owner and operator. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad that is dual listed on Bursa Malaysia and the SGX-ST.