

ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARY

The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce that its subsidiary, Straits Real Estate Pte. Ltd., through its subsidiary, ILP No.1 Trust, established the following trust in Australia today:

Name of subsidiary:	ILP Mulgrave Trust
Principal activity:	Investment holding
Unit issued and value:	One ordinary unit at issue price of AUD1.00

The establishment of the above-mentioned trust is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2019.

Save for any interest from their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the establishment of the trust.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

29 October 2019
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, an established international hospitality owner and operator. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad that is dual listed on Bursa Malaysia and the SGX-ST.