

ANNOUNCEMENT

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held earlier today (the “**AGM**”), all the resolutions (the “**Resolutions**”) set out in the Notice of AGM were duly passed by way of poll.

The breakdown of all valid votes cast at the AGM is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business:					
<u>Resolution 1</u> Adoption of the Audited Financial Statements for the year ended 31 December 2019	340,936,581	340,875,381	99.9820	61,200	0.0180
<u>Resolution 2(a)</u> Re-election of Ms Chew Gek Hiang as Director	340,936,581	340,759,681	99.9481	176,900	0.0519
<u>Resolution 2(b)</u> Re-election of Mr Tan Chian Khong as Director	340,936,581	340,864,381	99.9788	72,200	0.0212
<u>Resolution 2(c)</u> Re-election of Mr Chua Tian Chu as Director	340,936,581	340,875,381	99.9820	61,200	0.0180
<u>Resolution 3</u> Approval of Directors’ fees	340,936,581	340,875,381	99.9820	61,200	0.0180

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for the year ended 31 December 2019					
<u>Resolution 4</u> Re-appointment of Ernst & Young LLP as the Independent Auditor and authorising the Board to fix their remuneration	340,936,581	340,865,381	99.9791	71,200	0.0209
Special Business:					
<u>Resolution 5</u> Authority to issue shares pursuant to Section 161 of the Companies Act, Cap. 50	340,936,581	335,905,580	98.5244	5,031,001	1.4756
<u>Resolution 6</u> Renewal of Share Buyback Mandate	340,936,581	340,865,381	99.9791	71,200	0.0209

No parties were required to abstain from voting on any of the Resolutions tabled at the AGM.

Entrust Advisory Pte. Ltd. was appointed as the scrutineers for the AGM.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

30 April 2020
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has international stakes in resources, real estate, hospitality and investments. Its real estate ecosystem comprises majority or strategic stakes in Straits Real Estate, ARA Asset Management Limited and Far East Hospitality Holdings, as well as a diversified property portfolio that is wholly-owned by the Group. Straits Trading is also engaged in tin mining and smelting, and resource investments through its majority stake in the world's third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST.