

ANNOUNCEMENT

NO REQUIREMENT TO COMPLY WITH RULE 1014(2) OF THE LISTING MANUAL IN RELATION TO THE PROPOSED ACQUISITION OF BUSINESS PARK IN SURREY, UNITED KINGDOM

1. INTRODUCTION

The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) refers to the announcement released by the Company on 26 August 2020 (“**26 August Announcement**”) in relation to the agreement entered into by the Company’s indirect subsidiary, SRE Bourne Limited to acquire 100% of a business park known as Bourne Business Park for a total cash consideration of approximately GBP76.7 million (approximately SGD137.9 million) (the “**Proposed Acquisition**”). Unless otherwise defined, all capitalised terms used in this announcement shall have the meanings ascribed to them in the 26 August Announcement.

2. GRANT OF CONFIRMATION BY THE SGX-ST

- 2.1 The Company had, on 26 August 2020, submitted an application to the SGX-ST to seek confirmation that the Proposed Acquisition is not subject to the approval of the shareholders of the Company (“**Shareholders**”) pursuant to Rule 1014 of the Listing Manual of the SGX-ST (the “**Confirmation**”).
- 2.2 The Company is pleased to announce that the SGX-ST has, on 16 September 2020, confirmed that it has no objections to the Company’s view that Shareholders’ approval is not required for the Proposed Acquisition.

3. NO EXTRAORDINARY GENERAL MEETING

- 3.1 As the SGX-ST has granted the Confirmation, the Company will not be convening an extraordinary general meeting to seek Shareholders’ approval in relation to the Proposed Acquisition and accordingly, will not be dispatching a circular to the Shareholders in relation thereto.
- 3.2 The Company will make further announcement(s) to update Shareholders on the status of the Proposed Acquisition in due course.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

17 September 2020
Singapore

This announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, the Company is a conglomerate with resources, real estate and hospitality. Its investments comprise majority or strategic stakes in the world's third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST; Straits Real Estate; ARA Asset Management Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly-owned by the Company and its subsidiaries.