

ANNOUNCEMENT

S\$200,000,000 3.75% NOTES DUE 2025 TO BE ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

The Straits Trading Company Limited (the "**Company**") is pleased to announce that it has launched and priced S\$200,000,000 in principal amount of 3.75% notes due 2025 (the "**Series 003 Notes**"). The Series 003 Notes will be issued by the Company, as issuer (the "**Issuer**"), under the Programme established by the Company on 13 October 2011 and updated on 3 July 2017. The Issuer has issued an updated information memorandum dated 19 October 2020. DBS Bank Ltd., Standard Chartered Bank (Singapore) Limited and United Overseas Bank Limited are the joint lead managers and bookrunners for the offering of the Series 003 Notes.

The principal terms of the Series 003 Notes are as follows:

Issue Size:	S\$200,000,000
Issue Price:	100% of the principal amount of the Series 003 Notes
Interest:	3.75% per annum payable semi-annually in arrear
Maturity Date:	Five years from the date of issue

The Series 003 Notes are expected to be issued on 29 October 2020 and listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on the market day after such issue.

The Series 003 Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Series 003 Notes are offered by the Issuer in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Series 003 Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including the refinancing of existing borrowings and the financing of working capital and capital expenditure requirements of the Issuer and its subsidiaries.

Application will be made to the SGX-ST for the listing and quotation of the Series 003 Notes on the Official List of SGX-ST. Such permission will be granted when the Series 003 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the quotation of the Series 003 Notes on, the SGX-ST are not to be taken as an indication of the

merits of the Company, their respective subsidiaries, associated companies (if any) and/or joint venture companies (if any), the Programme or the Series 003 Notes.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

23 October 2020
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate with resources, real estate and hospitality. Its investments comprise majority or strategic stakes in the world's third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST; Straits Real Estate; ARA Asset Management Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly-owned by the Group.