

ANNOUNCEMENT

ISSUANCE OF S\$200,000,000 3.75% NOTES DUE 2025 PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

*Unless otherwise defined, all capitalised terms used but not defined in this Announcement shall have the meanings ascribed to them in the announcement dated 23 October 2020 made by The Straits Trading Company Limited ("**Company**") in relation to the launch and pricing of S\$200,000,000 in principal amount of 3.75% notes due 2025 (the "**Series 003 Notes**") under the Programme.*

The Company is pleased to announce that it has today issued S\$200,000,000 in principal amount of the Series 003 Notes under the Programme.

Approval in-principle has been received from the SGX-ST for the listing and quotation of the Series 003 Notes on the Official List of the SGX-ST, and the Series 003 Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 30 October 2020.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 003 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries and associated companies, the Programme or the Series 003 Notes.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

29 October 2020
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate with resources, real estate and hospitality. Its investments comprise majority or strategic stakes in the world's third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST; Straits Real Estate; ARA Asset Management Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly-owned by the Group.