

ANNOUNCEMENT

CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE

The Board of Directors of The Straits Trading Company Limited (the “**Company**”) had, on 30 September 2020, announced the resignation of Dr Gary Hilton Weiss as an Independent and Non-Executive Director of the Company and Chairman and Member of the Remuneration Committee. It was also announced that the Company will endeavour to fill the vacancy arising from Dr Weiss’ resignation in relation to the role of the Chairman of the Remuneration Committee as soon as possible.

The Board of Directors of the Company wishes to announce that the composition of the Company’s Remuneration Committee has been changed, with effect from 6 November 2020, as follows:

Remuneration Committee

Chairman – Mr Tan Tiong Cheng (Independent and Non-Executive Director)
Member – Mr Goh Kay Yong David (Non-Independent and Non-Executive Director)
Member – Mr Chua Tian Chu (Independent and Non-Executive Director)

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

6 November 2020
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate with resources, real estate and hospitality. Its investments comprise majority or strategic stakes in the world’s third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST; Straits Real Estate; ARA Asset Management Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly-owned by the Group.