

ANNOUNCEMENT

APPOINTMENT OF LIQUIDATOR FOR DORMANT SUBSIDIARY

The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce that 陈宗雷先生 (Mr Chen Zonglei), has been appointed as the liquidator for the voluntary winding up of 新时代海峡(北京)商务咨询有限公司, a dormant indirect subsidiary of the Company, today.

The voluntary winding up of 新时代海峡(北京)商务咨询有限公司 is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above voluntary winding up, other than through their respective shareholdings in the Company.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

11 November 2020
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate with resources, real estate and hospitality. Its investments comprise majority or strategic stakes in the world’s third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST; Straits Real Estate; ARA Asset Management Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly-owned by the Group.