

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

Pursuant to Rule 706A of the SGX-ST’s Listing Manual, the Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce the following changes that occurred during the six month ended 31 December 2020:

A. Establishment of indirect subsidiary

The Company, through its indirect subsidiary, SRE Venture 15 Pte. Ltd., had established a wholly-owned subsidiary in United Kingdom on 13 August 2020, the details are as follows:

Name:	SRE Bourne Limited
Principal activity:	Buying and selling of own real estate
Issued and Paid-up share capital:	GBP10,473,683

The incorporation of SRE Bourne Limited was funded internally.

B. Dissolution of indirect subsidiaries

The following indirect subsidiaries of the Company have been dissolved by way of voluntary liquidation:

- (a) ARA Summit Development Fund I, L.P., a company incorporated in Cayman Islands, was liquidated on 25 September 2020.
- (b) SDF R.E. Holdings Limited, a company incorporated in the British Virgin Islands, was liquidated on 30 November 2019.
- (c) SDF R.E. Services Limited, a company incorporated in the British Virgin Islands, was liquidated on 30 November 2019.
- (d) SDF R.E. Holdings IV Limited, a company incorporated in the British Virgin Islands, was liquidated on 27 March 2020.
- (e) SDF Canberra Investments IV-I Limited, a company incorporated in the British Virgin Islands, was liquidated on 17 February 2020.
- (f) SDF Canberra Investments IV-II Limited, a company incorporated in the British Virgin Islands, was liquidated on 17 February 2020.
- (g) SRE JHT TMK, a company incorporated in Japan, was liquidated on 3 September 2020.
- (h) Tokutei Mokuteki Kaisha JP 2, a company incorporated in Japan, was liquidated on 4 September 2020.

C. Cessation of interest in indirect associated company

The Company, through its indirect subsidiary, SRE Venture 7 Pte. Ltd., had disposed its entire 37.57% issued share capital of Greater Tokyo Office Fund (Jersey) L.P., an indirect associated company incorporated in Jersey, due to termination of fund on 28 September 2020.

Following the disposal, Greater Tokyo Office Fund (Jersey) L.P. ceased to be an indirect associated company of the Company.

The above transactions were not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ended 31 December 2020.

None of the Directors or the controlling shareholders of the Company have an interest, direct or indirect, in the above transactions.

By Order of the Board

Ho Mei Sze Michelle and Chang Ai Ling
Joint Company Secretaries
The Straits Trading Company Limited

25 February 2021
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate with resources, real estate and hospitality. Its investments comprise majority or strategic stakes in the world's third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST; Straits Real Estate; ARA Asset Management Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly-owned by the Group.