



THE STRAITS TRADING COMPANY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 188700008D)

COMPLETION OF THE PROPOSED ACQUISITION OF THE REMAINING 10.5% EQUITY STAKE IN STRAITS REAL ESTATE PTE. LTD.

1. INTRODUCTION

The board of directors (the "**Board**") of The Straits Trading Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its earlier announcement dated 5 April 2021 ("**Previous Announcement**") in relation to the Proposed Transaction.

Unless otherwise defined or provided for herein, capitalised terms used in this Announcement shall bear the same meanings ascribed to them in the Previous Announcement.

2. COMPLETION OF THE PROPOSED TRANSACTION

The Board is pleased to announce that the Proposed Transaction has been completed on 9 April 2021 in accordance with the terms and conditions of the SPA.

Following the Completion of the Proposed Transaction, the Target has become a wholly-owned subsidiary of the Purchaser and accordingly, a wholly-owned subsidiary of the Company.

By Order of the Board

Ngiam May Ling
Company Secretary

9 April 2021
Singapore