

ANNOUNCEMENT

APPOINTMENT OF LIQUIDATORS FOR SUBSIDIARIES

The Board of Directors of The Straits Trading Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Ho Lon Gee, Mr Ong Kok Yeong David and Mr Lee Wei Hsiung all c/o 80 Robinson Road #02-00, Singapore 068898, have been appointed jointly and severally as the liquidators for the voluntary winding up of the following indirect wholly-owned subsidiaries of the Company (the “**Subsidiaries**”) incorporated in the Singapore today:

- i. SRE Japan 1 Pte. Ltd.
- ii. SRE Japan 2 Pte. Ltd.
- iii. SRE Luxe 1 Pte. Ltd.
- iv. SRE Luxe 2 Pte. Ltd.
- v. SRE Luxe 3 Pte. Ltd.
- vi. SRE Luxe 4 Pte. Ltd.
- vii. SRE Venture 1 Pte. Ltd.
- viii. SRE Venture 9 Pte. Ltd.
- ix. SRE Venture 10 Pte. Ltd.

The voluntary winding up of the Subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the voluntary winding up of the Subsidiaries (other than through their interests in the shares of the Company).

By Order of the Board

Ngiam May Ling
Company Secretary
The Straits Trading Company Limited

24 November 2021
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include majority or strategic stakes in the world’s third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST; ARA Asset Management Limited and Far East Hospitality Holdings as well as a diversified property portfolio and real estate investment that are wholly-owned by the Group.