

ANNOUNCEMENT

GRANT OF SHARE AWARDS PURSUANT TO THE PERFORMANCE SHARE PLAN (“PSP”)

The board of directors (the “**Board**” or the “**Directors**”) of The Straits Trading Company Limited (the “**Company**”) wishes to announce that the Company has granted share awards (the “**Awards**”) to certain employees of the Company (the “**Participants**”) pursuant to the PSP.

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the grant of the Awards as set out below:

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|-----|--|---|---|
| (a) | Date of grant | : | 19 January 2022 |
| (b) | Exercise price of the Awards granted | : | N.A. |
| (c) | Number of Awards granted | : | 1,830,600 |
| (d) | Market price (the closing price) on the date of grant | : | \$3.19 |
| (e) | Number of Awards granted to each director and controlling shareholders (and each of their associates) of the Company, if any | : | Nil |
| (f) | Validity period of the Awards | : | Not applicable. The Awards will be vested upon achievement of certain performance conditions. |

By Order of the Board

Ngiam May Ling
Company Secretary
The Straits Trading Company Limited

19 January 2022
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include majority or strategic stakes in the world’s third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and SGX-ST; ARA Asset Management Limited and Far East Hospitality Holdings as well as a diversified property portfolio and real estate investment that are wholly-owned by the Group.