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**THE STRAITS TRADING COMPANY LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 188700008D)

**RECEIPT OF IN-PRINCIPLE APPROVAL FOR LISTING OF 26,000,000 PLACEMENT SHARES  
PURSUANT TO THE PRIVATE PLACEMENT**

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement by The Straits Trading Company Limited dated 18 January 2022 titled "Private Placement to Raise Gross Proceeds of S\$80.86 Million" (the "**Announcement**").*

Further to the Announcement in relation to the private placement of 26,000,000 Placement Shares at an issue price of S\$3.11 per Placement Share (the "**Private Placement**"), the board of directors (the "**Board**") of The Straits Trading Company Limited (the "**Company**"), wishes to announce that in-principle approval has been obtained today from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of 26,000,000 Placement Shares on the Main Board of the SGX-ST.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Private Placement, the Placement Shares, the Company and/or its subsidiaries.

The SGX-ST's in-principle approval is subject to the following:

- (a) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
- (b) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
- (c) a written undertaking from the Joint Placement Agents that they will ensure that the Company will comply with Rule 803 of the Listing Manual;
- (d) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and

- (e) a written confirmation from the Joint Placement Agents that the Placement Shares will not be placed out to persons prohibited under Rule 812(1) of the Listing Manual.

**By Order of the Board**

Ngiam May Ling  
Company Secretary

24 January 2022

Singapore

## IMPORTANT NOTICE

This announcement does not constitute an offering document for any securities in the Company and nothing herein constitutes or forms the basis of: (a) an offer, solicitation, recommendation or invitation for the sale or purchase of securities or of any of the assets, business or undertakings of the Company; or (b) any contract between the Company or any underwriter or placement agent on any of their behalf and any prospective investor.

This announcement is for information only and does not constitute an invitation, offer or solicitation of any offer to acquire, purchase or subscribe for Shares of the Company. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, (including its territories and possessions, any state of the United States and the District of Columbia), the United Kingdom or the European Economic Area and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or under the securities laws of any state or jurisdiction of the United States of America (the "**United States**"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any state securities laws. The Company does not intend to conduct a public offering of any securities of the Company in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.

**Notification under Section 309B of the Securities and Futures Act 2001:** The Placement Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).