

## ANNOUNCEMENT

### ANNOUNCEMENT PURSUANT TO RULE 704(18)(b) OF THE LISTING MANUAL

The Straits Trading Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has disposed of quoted securities through several transactions during the period from 25 March 2022 to the date of this announcement that resulted in the Group’s aggregate cost of investment in quoted securities falling below 65.0% of the Group’s latest audited consolidated net tangible assets as at 31 December 2021.

Pursuant to Rule 704(18)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the aggregate cost of the Group’s investments in quoted securities<sup>1</sup> are as follows:

Rule 704(18)(b)		Before Disposal	After Disposal
(i)	Aggregate cost of the Group’s quoted investments (S\$ million)	1,181.4	1,130.0
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2021	67.6%	64.6%
(ii)	Total market value of the quoted investments (S\$ million) <sup>(1)</sup>	1,137.3	962.9
(iii)	Amount of any provision for diminution in value of investments (S\$ million)	-	-
	Audited consolidated net tangible assets of the Group as at 31 December 2021 (S\$ million)	1,748.4	1,748.4

**Notes:**

- (1) Based on the volume weighted average price of the quoted securities transacted on the full market day preceding this Announcement.

<sup>1</sup> For the avoidance of doubt, quoted securities do not include the Company’s interest in its listed subsidiary, Malaysia Smelting Corporation Berhad.



A MEMBER OF THE TECITY GROUP

By Order of the Board

Ngiam May Ling  
Company Secretary  
**The Straits Trading Company Limited**

14 June 2022  
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

**About The Straits Trading Company Limited**

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in the world's third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Cayman Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.