

ANNOUNCEMENT

RECONSTITUTION OF THE BOARD AND REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) wishes to announce the following changes to the Board of Directors and Remuneration Committee:

- (a) the retirement of Mr Tan Tiong Cheng (“**Mr Tan**”) as Independent and Non-Executive Director and Chairman of the Remuneration Committee with effect from 30 June 2022; and
- (b) the appointment of Mr Lau Cheng Soon as Independent and Non-Executive Director and Chairman of the Remuneration Committee with effect from 1 July 2022.

The Board would like to take the opportunity to extend its gratitude and appreciation to Mr Tan for his past services and invaluable contributions during his tenure with the Company.

Further particulars of the above changes pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited have been announced separately.

Following the above changes, the composition of the Board of Directors and Remuneration Committee shall be as follows:

BOARD OF DIRECTORS	
Name	Designation
Chew Gek Khim	Executive Chairman
Chew Gek Hiang	Non-Independent and Non-Executive Director
Goh Kay Yong David	Non-Independent and Non-Executive Director
Chia Chee Ming, Timothy	Lead Independent Director
Tan Chian Khong	Independent and Non-Executive Director
Chua Tian Chu	Independent and Non-Executive Director
Lau Cheng Soon	Independent and Non-Executive Director

REMUNERATION COMMITTEE	
Name	Designation
Lau Cheng Soon	Chairman
Goh Kay Yong David	Member
Chua Tian Chu	Member

By Order of the Board

Ngiam May Ling
Company Secretary

The Straits Trading Company Limited

1 July 2022
Singapore

135 Years New



This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in the world's third-largest tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Cayman Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.