

ANNOUNCEMENT

PROPOSED SPECIAL DIVIDEND VIA DISTRIBUTION *IN SPECIE* OF SHARES IN THE STRAITS TRADING COMPANY LIMITED OR ESR GROUP LIMITED

- DESPATCH OF LETTER TO SHAREHOLDERS AND NOTICE OF ELECTION FORM

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

*The Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this announcement.*

1. INTRODUCTION

The Straits Trading Company Limited (the “**Company**”) wishes to refer shareholders of the Company (“**Shareholders**”) to:

- (a) the announcement dated 14 August 2022, where the Company announced that it is proposing to undertake a distribution *in specie* (the “**Proposed Distribution**”) of new ordinary shares of the Company (“**Straits Shares**”), or at Shareholders’ election, up to 62,758,837 ordinary shares (the “**ESR Distribution Shares**”) in the issued share capital of ESR Group Limited (“**ESR**”) to Shareholders.
- (b) the announcement dated 15 September 2022, where the Company announced (i) the receipt of approval-in-principle for the listing and quotation of up to 23,698,245 New Straits Shares for the Proposed Distribution; and (ii) an update on the Shareholders’ approval for the Proposed Distribution; and
- (c) the announcement dated 19 September 2022 (the “**19 September Announcement**”), where the Company announced that the share transfer books of the Company and the register of members of the Company will be closed at **5:00 p.m.** on **27 September 2022** (“**Books Closure Date**”) for the purposes of determining the entitlements of Entitled Shareholders to the Proposed Distribution.

Copies of the aforementioned announcements of the Company are available on the website of the SGX-ST at www.sgx.com.

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the 19 September Announcement.

2. DESPATCH OF LETTER TO SHAREHOLDERS AND NOTICE OF ELECTION FORM

Further to the above announcements, the Company wishes to inform Shareholders that the letter to Shareholders dated 30 September 2022 (“**Letter**”) setting out further details on the Proposed Distribution and their options to receive either new Straits Shares or ESR Distribution Shares under the Proposed Distribution has been despatched on 30 September 2022. Together with this Letter, the Company has also despatched a notice of election for Entitled Shareholders (“**Notice of Election Form**”) with instructions for the election of the new Straits Shares or ESR Distribution Shares under the Proposed Distribution.

Copies of the Letter and the accompanying Notice of Election Form have been made available on the website of SGX-ST at www.sgx.com and on the Company’s website at www.stc.com.sg.

3. ELECTION CLOSING DATE

As indicated in the Notice of Election Form, Entitled Shareholders who wish to receive ESR Distribution Shares under the Proposed Distribution are to submit the election form attached to the Notice of Election Form (“**Election Form**”) to the Company’s share registrar, Tricor Barbinder Share Registration Services Pte. Ltd., by **11 October 2022 at 5:00 p.m.** (the “**Election Closing Date**”).

Entitled Shareholders who wish to receive New Straits Shares do not need to take any action and do not need to submit the Election Form.

Entitled Shareholders who have not received the Letter and/or the accompanying Notice of Election Form may download and print the documents from the website of the SGX-ST at www.sgx.com or from the Company’s website at www.stc.com.sg.

4. IMPORTANT EVENTS AND DATES

Shareholders should note the following important events and dates in relation to the Proposed Distribution:

Books Closure Date : 27 September 2022 at 5:00 p.m.

Despatch date of the Letter and Notice of Election Forms : 30 September 2022

Election Closing Date : 11 October 2022 at 5:00 p.m.

Expected date for crediting of the ESR Distribution Shares to Entitled Shareholders pursuant to the Proposed Distribution : On or about 28 October 2022

Expected date for crediting of the New Straits Shares to Entitled Shareholders pursuant to the Proposed Distribution : On or about 28 October 2022

5. ENQUIRIES

Enquiries about any aspect of the Proposed Distribution should be directed to the Company c/o the Company's share registrar, Tricor Barbinder Share Registration Services Pte. Ltd., details of which are set out below

Tricor Barbinder Share Registration Services Pte. Ltd.

80 Robinson Road, #11-02
Singapore 068898

Tel: +65 6236 3550 / +65 6236 3555

Email: STC-DIS@sg.tricorglobal.com

By Order of the Board

Ngiam May Ling
Company Secretary
The Straits Trading Company Limited

1 October 2022

This announcement will be available at the Company's website at <http://www.stc.com.sg>.

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Cayman Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.