

## ANNOUNCEMENT

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### COMPLETION OF THE PROPOSED ACQUISITION OF PROPERTIES IN GLOUCESTER, UNITED KINGDOM

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The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) wishes to refer to the Company’s announcement dated 29 June 2022 (the “**Announcement**”) relating to the acquisition of a portfolio of properties within the Gloucester Business Park comprising of several tenanted office and industrial buildings and development land parcels in Gloucestershire, United Kingdom by the Company’s subsidiary (the “**Acquisition**”).

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Announcement.

The Board is pleased to announce that the Acquisition has been completed on 1 December 2022 at a consideration of approximately GBP122 million (approximately SGD200 million, based on a rate of exchange of GBP0.6094:SGD1.00 and is provided for reference purposes only ).

By Order of the Board

Ngiam May Ling  
Company Secretary  
**The Straits Trading Company Limited**

1 December 2022  
Singapore

This Announcement will be available at the Company’s website at <http://www.straitstrading.com.sg>

#### **About The Straits Trading Company Limited**

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world’s leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Cayman Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.