

ANNOUNCEMENT

CLOSING OF S\$370,000,000 3.25 PER CENT. SECURED EXCHANGEABLE BONDS

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1. INTRODUCTION

The Straits Trading Company Limited ("**the Company**") refers to its announcements dated 30 January 2023 (the "**Launch Announcement**") and 31 January 2023 (the "**Pricing Announcement**") in relation to its proposed issue of S\$370,000,000 3.25 per cent. secured exchangeable bonds due 2028 ("**Bonds**").

Terms used in this announcement but not otherwise defined shall have the meaning given to those terms in the Launch Announcement and the Pricing Announcement and the offering circular dated 8 February 2023 (the "**Offering Circular**") in connection with the Issue.

2. CLOSING

The Company wishes to announce that the issue of S\$370 million in principal amount of Bonds has successfully closed today.

As previously announced on 30 January 2023, the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has granted the in-principle approval for the listing and quotation of the Bonds on the Main Board of the SGX-ST on 12 January 2023. The Bonds will be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. (Singapore time) on 14 February 2023.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Bonds, the Exchange Shares, the Company and/or its subsidiaries.

135 Years New



By Order of the Board

Ngiam May Ling
Company Secretary

The Straits Trading Company Limited

13 February 2023
Singapore

This Announcement will be available at the Company's website at <http://www.straitstrading.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producers, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.