

ANNOUNCEMENT

PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

Pursuant to Rule 706A of the SGX-ST’s Listing Manual, the Board of Directors of The Straits Trading Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the six-month period ended 31 December 2022:

INCORPORATION OF SUBSIDIARIES

A. STRAITS PHOENIX PTE. LTD.

The Company had established a wholly-owned subsidiary in Singapore on 7 July 2022, the details of which are as follows:

Name:	Straits Phoenix Pte. Ltd.
Principal activity:	Investment holding company
Issued and Paid-up share capital:	SGD1.00

B. STRAITS TRADING METAL VENTURES PTE. LTD.

The Company had established a wholly-owned subsidiary in Singapore on 15 July 2022, the details of which are as follows:

Name:	Straits Trading Metal Ventures Pte. Ltd.
Principal activity:	Investment holding company
Issued and Paid-up share capital:	SGD1.00

C. STRAITS TRADING METAL ASIA PTE. LTD.

The Company, through its direct subsidiary, Straits Trading Metal Ventures Pte. Ltd., had established a wholly-owned subsidiary in Singapore on 15 July 2022, the details of which are as follows:

Name:	Straits Trading Metal Asia Pte. Ltd.
Principal activity:	Wholesale of metals and metal ores (e.g. steel pipes) except general hardware
Issued and Paid-up share capital:	SGD1.00

D. SRE AUSTRALIA 13 PTE. LTD.

The Company, through its indirect subsidiary, SRE Venture 13 Pte. Ltd., had established a wholly-owned subsidiary in Singapore on 25 July 2022, the details of which are as follows:

Name:	SRE Australia 13 Pte. Ltd.
Principal activity:	Investment holding company
Issued and Paid-up share capital:	SGD1.00

E. SRE AUSTRALIA INDUSTRIAL 2 PTE. LTD.

The Company, through its indirect subsidiary, SRE Australia 11 Pte. Ltd., had established a wholly-owned subsidiary in Singapore on 25 July 2022, the details of which are as follows:

Name:	SRE Australia Industrial 2 Pte. Ltd.
Principal activity:	Investment holding company
Issued and Paid-up share capital:	SGD1.00

F. STRAITS PHOENIX 2 PTE. LTD.

The Company had established a wholly-owned subsidiary in Singapore on 15 August 2022, the details of which are as follows:

Name:	Straits Phoenix 2 Pte. Ltd.
Principal activity:	Investment holding company
Issued and Paid-up share capital:	SGD1.00

G. STRAITS PHOENIX 3 PTE. LTD.

The Company had established a wholly-owned subsidiary in Singapore on 15 August 2022, the details of which are as follows:

Name:	Straits Phoenix 3 Pte. Ltd.
Principal activity:	Investment holding company
Issued and Paid-up share capital:	SGD1.00

The abovesaid incorporations were funded internally.

DISSOLUTION OF SUBSIDIARIES

The following subsidiaries incorporated in Singapore had been voluntarily dissolved:

- (a) SRE Japan 1 Pte. Ltd. was dissolved under members' voluntary liquidation on 26 December 2022.
- (b) SRE Luxe 1 Pte. Ltd. was dissolved under members' voluntary liquidation on 26 December 2022.
- (c) SRE Luxe 2 Pte. Ltd. was dissolved under members' voluntary liquidation on 26 December 2022.
- (d) SRE Venture 1 Pte. Ltd. was dissolved under members' voluntary liquidation on 26 December 2022.
- (e) SRE Venture 9 Pte. Ltd. was dissolved under members' voluntary liquidation on 26 December 2022.

The voluntary dissolutions of the above subsidiaries did not have any material impact on the net tangible assets or earnings per share of the Group for the financial year ended 31 December 2022.

By Order of the Board

Ngiam May Ling
Company Secretary
The Straits Trading Company Limited

28 February 2023
Singapore

This Announcement will be available at the Company's website at www.straitstrading.com.sg

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.