

ANNOUNCEMENT

RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) wishes to announce the following changes to the Board of Directors and Board Committees with effect from 28 April 2023:

- (a) the retirement of Mr Chia Chee Ming, Timothy (“**Mr Chia**”) as Independent and Non-Executive Director, the Chairman of the Nominating Committee and a Member of the Audit and Risk Committee;
- (b) the appointment of Mr Lee Chuan Seng as Independent and Non-Executive Director and a Member of the Nominating Committee;
- (c) the appointment of Mr Tan Chian Khong as the Lead Independent Director and a Member of the Nominating Committee; and
- (d) the appointment of Mr Chua Tian Chu as the Chairman of the Nominating Committee.

The Board would like to take the opportunity to extend its gratitude and appreciation to Mr Chia for his past services and invaluable contributions during his tenure with the Company.

Further particulars of the above changes pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) have been announced separately.

Following the above changes, the composition of the Board of Directors and Board Committees shall be as follows:

BOARD OF DIRECTORS	
Name	Designation
Chew Gek Khim	Executive Chairman
Chew Gek Hiang	Non-Independent and Non-Executive Director
Goh Kay Yong David	Non-Independent and Non-Executive Director
Tan Chian Khong	Lead Independent Director
Chua Tian Chu	Independent and Non-Executive Director
Lau Cheng Soon	Independent and Non-Executive Director
Lee Chuan Seng	Independent and Non-Executive Director

AUDIT AND RISK COMMITTEE	
Name	Designation
Tan Chian Khong	Chairman
Chew Gek Hiang	Member

NOMINATING COMMITTEE	
Name	Designation
Chua Tian Chu	Chairman
Chew Gek Khim	Member
Tan Chian Khong	Member
Lee Chuan Seng	Member

REMUNERATION COMMITTEE	
Name	Designation
Lau Cheng Soon	Chairman
Goh Kay Yong David	Member
Chua Tian Chu	Member

The Board and the Nominating Committee shall endeavour to search for a suitable candidate to be appointed to the Board to fill the vacancy in the Audit and Risk Committee and the Board to ensure compliance with applicable laws, the Listing Manual of the SGX-ST and the Code of Corporate Governance 2018. The Board will make appropriate announcements to update shareholders in due course.

By Order of the Board

Ngiam May Ling
Company Secretary

The Straits Trading Company Limited

28 April 2023

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>.

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.