



THE STRAITS TRADING COMPANY LIMITED

APPOINTMENT OF MR. RAZMAN ARIFFIN TO THE BOARD OF THE STRAITS TRADING COMPANY LIMITED

The Straits Trading Company Limited ('Company') is pleased to announce the appointment of Mr. Razman Ariffin, age 58, as an independent and non-executive Director of the Company effective 1 December 2006.

Mr. Ariffin, a member of the Institution of Mining & Metallurgy, United Kingdom and Institute of Mineral Engineering, Malaysia, graduated from the Imperial College of Science and Technology at the University of London, England with first class honours in mining engineering. Currently a consultant with Rasmi Sempurna Sdn. Bhd., Mr. Ariffin was the former Chief Executive Officer of Malaysia Smelting Corporation Berhad ('MSC') (1989 to 1994) and Managing Director of Trenergy (M) Berhad (1996 to 1998). Both MSC and Trenergy (M) Berhad are companies listed on Bursa Malaysia Securities Berhad ('Bursa Malaysia'). He presently serves on MSC's board as an independent and non-executive director. Prior to this, he was the Managing Director of Crest Petroleum Bhd., another company listed on Bursa Malaysia (2001 to 2003) and the Senior Consultant at Turnaround Managers Inc, a private consultancy firm specializing in the restructuring and repositioning of companies in Malaysia and internationally (1995 to 2000).

The Board is delighted to welcome Mr. Ariffin, who brings with him more than 30 years of valuable experience and technical expertise in the mining, metallurgical and energy industries. The Board looks forward to his expertise and contributions to the Group. With Mr. Ariffin's appointment, the number of Directors serving on the Board stands at 10.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 1/12/2006 to the SGX