



THE STRAITS TRADING COMPANY LIMITED

Requotation of Malaysia Smelting Corporation Berhad Shares

The Board of Directors of The Straits Trading Company Limited ('Company') refers to the previous announcements released on 21 September 2006 and 1 November 2006. The Board is pleased to inform that its 73.01% subsidiary, Malaysia Smelting Corporation Berhad ('MSC'), has received approval from Bursa Malaysia Berhad for the requotation of MSC shares with effect from Wednesday, 9.00 a.m., 8 November 2006. Accordingly, the parties to the agreement dated 20 September 2006, namely, the Company, MSC and three wholly-owned subsidiaries of the Company, have agreed not to pursue the several corporate proposals contemplated in the said agreement to facilitate the rectification of MSC's public spread shortfall.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 7/11/2006 to the SGX