



THE STRAITS TRADING COMPANY LIMITED

SALE OF RESIDENTIAL UNIT AT GALLOP GABLES, SINGAPORE TO INTERESTED PERSONS OF THE COMPANY

The Board of The Straits Trading Company Limited ('Company') wishes to announce pursuant to Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited ('Listing Manual'), that the Board has approved the sale of a unit of the Group's residential properties at Gallop Gables, Singapore to the following persons, the details of which are provided below:

| Name of Purchasers | Unit No. | Sale Price | % Discount Given | Remarks |
|--|---|-------------|------------------|--|
| Mr. Norman Ip Ka Cheung and Mdm Tan Siok Hui | 76 Farrer Road #04-01, Singapore ('Property') | \$2,359,200 | NIL | Mdm Tan Siok Hui is the spouse of Mr. Norman Ip Ka Cheung, the Chief Executive Officer and Director of the Company, and they are regarded as 'interested persons' of the Company within the meaning of Rule 904 of the Listing Manual. |

The Audit Committee of the Company has reviewed and approved the sale of the Property and satisfied itself that the terms of the sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders. Mr. Norman Ip Ka Cheung has abstained from the Board's review and approval of the sale of the Property.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 9/3/2007 to the SGX