



## THE STRAITS TRADING COMPANY LIMITED

### **Announcement Pursuant to Rule 704(15)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited**

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The Straits Trading Company Limited ('Company') refers to the previous announcement released by the Company on 29 August 2006 in respect of the purchase of 22,500,000 ordinary shares ('MSC Sale Shares') in the Company's 63.31% subsidiary, Malaysia Smelting Corporation Berhad ('MSC') as stated in the conditional Share Acquisition Agreement dated 29 August 2006 ('SAA') entered into between Straits Trading Amalgamated Resources Sdn Bhd ('STAR(M)') and Sword Investments Private Limited ('Sword') as purchasers, and MMC Corporation Berhad, as the seller. STAR(M) and Sword are wholly-owned subsidiaries of the Company.

Pursuant to the SAA, STAR(M) assigned its rights to purchase 5,558,300 of the MSC Sale Shares to Sword and 2,441,700 of the MSC Sale Shares to Baxterley Holdings Private Limited, another wholly-owned subsidiary of the Company.

The Company is pleased to inform that the purchase of the 22,500,000 MSC Sale Shares was completed today following the fulfillment of all the conditions precedent referred to in the SAA on 12 September 2006. After the completion this purchase, the Group's interest in MSC is now 93.31%.

Y.A. Bhg. Jen (B) Tun Ibrahim Bin Ismail and Mr. Norman Ip Ka Cheung, Directors of the Company, are also directors of MSC and currently own 10,000 MSC shares and 100,000 MSC shares respectively. Save as aforesaid and as far as the Company is aware, no Director or substantial shareholder of the Company has any interest, direct or indirect, in the aforesaid transaction, other than by virtue of being such a Director or substantial shareholder of the Company.

Submitted by  
Emily Teo (Ms)  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 18/9/2006 to the SGX