



THE STRAITS TRADING COMPANY LIMITED

Announcement of Incorporation of a Subsidiary Company

The Straits Trading Company Limited ('Company') wishes to announce the incorporation of the following subsidiary company on 14 August 2007:

Name of company:	PT. SRM Indonesia
Issued and paid -up capital:	USD100,000 comprising 100,000 ordinary paid-up shares of USD1.00 each
Percentage of issued and paid-up capital held by Straits Resource Management Private Limited ('SRM'):	99%
Principal activity of company:	Consultancy and management business services

SRM is a wholly-owned subsidiary of the Company.

This transaction is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2007.

Mr. Norman Ip Ka Cheung, a Director of the Company, is a director of SRM. Save as aforesaid, no Director or substantial shareholder of the Company has an interest in the incorporation of PT. SRM Indonesia, other than by reason of being such a Director or substantial shareholder.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 19/9/2007 to the SGX