



## **THE STRAITS TRADING COMPANY LIMITED**

### **APPOINTMENT OF NEW CHAIRMAN**

The Straits Trading Company Limited ('Company') is pleased to announce the appointment of Mr. Bobby Chin as the non-executive Chairman of the Board with effect from 1 January 2008.

Mr. Bobby Chin will also be appointed as Chairman of the Board Executive Committee and member of the Nominating Committee with effect from 1 January 2008.

Mr. Chin, aged 56, has been an independent Director since November 2005 and sits on the Audit Committee. Mr. Chin is the Chairman of Singapore Totalisator Board and serves as a director of several other listed companies including Oversea-Chinese Banking Corporation Limited, Neptune Orient Lines Ltd and Yeo Hiap Seng Ltd. He was the Managing Partner of KPMG Singapore from 1992 until his retirement in September 2005.

Mr. Chin succeeds Mr. Tang I-Fang who was elected Chairman on 21 August 2007 following the demise of Mr. Howe Yoon Chong, the former Chairman of the Company.

Mr. Tang I-Fang has decided not to seek re-appointment as Director of the Company at the next Annual General Meeting of the Company to be held in April 2008.

The Board respects Mr. Tang's decision and wishes him good health and happiness in his retirement after April 2008. The Board wishes to record its deepest gratitude to Mr. Tang for his wise counsel to the Board as well as his long service and invaluable contributions to the Group over the years.

### **APPOINTMENT OF NEW DIRECTOR**

The Board is also pleased to announce the appointment of Mr. Gerard Ee Hock Kim as an independent and non-executive Director with effect from 1 December 2007.

Mr. Ee, aged 58, is an accountant with 30 years of experience in the field of auditing and accounting. He became a member of the Institute of Chartered Accountants in England & Wales in 1972. He was an audit partner with Ernst and Young from 1986 until his retirement in June 2005.

Mr. Ee is a well-known figure in the community scene. Previously the Chairman of the National Volunteer Centre, Mr. Ee currently chairs the National Kidney Foundation, Public Transport Council, Council for Third Age Ltd and Medifund Advisory Council. He was recently appointed a member of the Accounting Standards Council and was conferred the Meritorious Service Medal in August 2007.

The Board is pleased to welcome Mr. Ee and looks forward to his contributions.

Submitted by  
Victoria Tse (Mrs)  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 30/11/2007 to the SGX