



THE STRAITS TRADING COMPANY LIMITED

Announcement on Acquisition of a Subsidiary Company

The Straits Trading Company Limited ('Company') wishes to announce the acquisition of the following subsidiary company via its wholly-owned subsidiary company, Merevale Holdings Private Limited ('MHPL') on 13 November 2007:

Name of company:	Straits Trading Private Limited ('STPL')
Issued and paid-up capital:	S\$2 comprising 2 ordinary fully paid-up shares
Percentage of issued and paid-up capital held by MHPL:	100
Principal activities of company:	Property development and investment

This acquisition is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2007.

Mr. Norman Ip Ka Cheung, a Director of the Company, is a director of MHPL and STPL.

Submitted by
Victoria Tse (Mrs)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 13/11/2007 to the SGX