Company Registration No.: 188700008D

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *							
* Asterisks denote mandatory information							
Name of Announcer *		STRAITS TRADING CO. LTD					
Company Registration No.		1887000	188700008D				
Announcement submitted on behalf of S		STRAITS	S TRADING CO. LTD				
Announcement is submitted with sespect to *		STRAITS	STRAITS TRADING CO. LTD				
Announcement is submitted by * En		Emily Te	mily Teo				
Designation *		Secretar	Secretary				
Date & Time of Broadcast		18-Dec-2007 17:56:53					
Announcement No.		00058					
	Announcement Details						
NAME AND ADDRESS OF THE OWNER, WHEN	details of the announcement start h	ere					
>> I	PART I						
1.			14-12-2007				
2.	2. Name of <u>Substantial Shareholder</u> *		Great Eastern Capital (Malaysia) Sdn Bhd (formerly known as Great Eastern Capital (Malaysia) Berhad)				
3.	Please tick one or more appropriate box(es): *						
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]						
>> PART II							
Date of change of [Select Option]							
2.	Name of Registered Holder						
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]				
	# Please specify details						
4.	Information relating to shares held in the name of the Registered Holder						
	No. of [Select Option] held be change	fore the					
	As a percentage of issued share	capital	%				
	No. of N.A. which are subject notice	of this					
	As a percentage of issued share	capital	%				
	Amount of consideration (e brokerage and stamp duties) pe paid or received						
	No. of N.A. held after the change						
	As a percentage of issued share	capital	%				

>> PART III					
1.	Date of change of <u>Interest</u>	13-12-2007			
2.	The change in the percentage level	From 16.146 % To 14.210 %			
3.	Circumstance(s) giving rise to the interest or change in interest	# Others			
	# Please specify details	Sale of 6,310,202 shares by the subsidiary company to a fellow subsidiary within Great Eastern Holdings Limited group of companies.			
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change is the result of a transaction.			

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	52,619,244
As a percentage of issued share capital	0 %	16.146 %
No. of shares held after the change	0	46,309,042
As a percentage of issued share capital	0 %	14.210 %