



THE STRAITS TRADING COMPANY LIMITED

Announcement Pursuant to Rule 704(15)(d) of the SGX Listing Manual

The Straits Trading Company Limited ('Company') wishes to announce that following the completion of the renounceable rights issue by Australia Oriental Minerals NL ('AOM') and the allotment of 303,115,156 shares by AOM on 24 October 2007 to two of the Company's subsidiaries, namely, Sword Investments Private Limited ('Sword', a wholly-owned subsidiary) and Malaysia Smelting Corporation Berhad ('MSC', a 73.16% listed subsidiary), the Company's total deemed interest in AOM increased from 57.58% to 67.24%, further details of which are provided below:

	Before		After	
	No. of shares	%	No. of shares	%
(i) Direct/Deemed interest in AOM shares held by:				
Sword	38,125,833	18.13	114,377,499	18.13
MSC	82,953,449	39.45	309,816,939	49.11
(ii) The aggregate value of the consideration for the 303,115,156 AOM shares is approximately S\$3,200,000.				
(iii) The market value of the AOM shares acquired is approximately S\$3,586,000 based on the closing price of the AOM shares traded on 25 October 2007 on the Australian Stock Exchange, being the first trading day of the new AOM shares.				

AOM is a company listed on the Australian Stock Exchange. Its principal activities are acquisition of mining tenements in Australia and the exploration and evaluation of those tenements for gold and base metals.

Mr. Norman Ip Ka Cheung, a Director of the Company, is also the chairman of the board of MSC and director of AOM and Sword. Mr. Razman Ariffin, a Director of the Company, is also a director of MSC.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 26/10/2007 to the SGX