

RENDEZVOUS

HOTELS & RESORTS INTERNATIONAL

For immediate release

21st August 2006

Rendezvous Hotels & Resorts International to Manage the Carlton Hotel, Auckland.

Rendezvous Hotels & Resorts International has been appointed to manage Auckland's finest 5 star hotel by Abacus Property Group. The Carlton Hotel Auckland will be re-named **Rendezvous Hotel, Auckland**. Located within walking distance of some of Auckland's premier restaurants and shops, and internationally recognisable landmarks such as Auckland's exciting America's Cup Village, the Carlton Hotel is considered by many to be a reflection of the ultimate Kiwi experience. Rendezvous is expected to assume management of the hotel on 7th September 2006.

Rendezvous CEO, Mr. Alan Featherby, says, "Rendezvous is delighted to be working with the owner, Abacus, and excited about this commitment to further extending the Rendezvous group to New Zealand with such a prestigious landmark hotel. We are very confident that under Rendezvous' guidance the hotel will experience strong growth and profitability into the foreseeable future. This will bring the number of hotels and resorts operated by Rendezvous to 12, with eight hotels in Australia, two in China, one in Singapore and now one in New Zealand."

The Carlton Hotel Auckland became New Zealand's largest hotel in 1998 upon completion of a \$35 million extension. New additions to the hotel at that time included 176 rooms and a fully equipped gymnasium complex that provides total relaxation at any time of the day, with a heated indoor lap pool, saunas and a Japanese-styled roof garden. The now 455 room luxury hotel offers an experience that ranges from the indulgent to the divine, with every space within the hotel being beautifully appointed to accommodate guests' every need.

Featherby says, "Rendezvous expects to announce shortly a number of new hotels for the group, which will propel Rendezvous into being a major hotel operator in the Asia Pacific region".

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Rendezvous Hotels (Australia) Pty Ltd is part of the Singapore listed public company Straits Trading Group (STC). The Rendezvous Hotels & Resorts International group currently operates 11 hotels in the Asia-Pacific region:

LEVEL 8, 36 CARRINGTON STREET, SYDNEY, NSW 2000

TELEPHONE: 1800 088 888 www.rendezvoushotels.com

ABN 65 081 207 838 Rendezvous Hotels (Australia) Pty Ltd

sales@rend.com.au

EXCLUSIVELY RENDEZVOUS

- Rendezvous Observation City Hotel, Perth
- Rendezvous Sanctuary Resort, Cable Beach, Broome
- · Rendezvous Allegra Hotel, Adelaide
- The Marque Hotel, Melbourne managed by Rendezvous
- The Rendezvous Hotel, Melbourne
- Rendezvous Stafford Hotel, Sydney
- Rendezvous Hotel, Brisbane
- Rendezvous Reef Resort, Port Douglas
- Rendezvous Hotel, Singapore
- Rendezvous Merry Hotel, Shanghai
- Rendezvous Baohong Hotel, Sanya

Media inquiries to Davidson Communications.

Caroline Davidson, P (02) 9907 0020 F (02) 9948 6005 M 0418 290 163 caroline@davcomm.com.au OR

Michelle Burke P (02) 9907 8802 M 0418 611 222

michelle@davcomm.com.au

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