



THE STRAITS TRADING COMPANY LIMITED

(A Member of The Tecity Group)

Company Registration No.: 188700008D

FOR IMMEDIATE RELEASE

Straits Trading Company appoints Quah Ban Huat as Chief Investment Officer

Singapore, 25 February 2011 - The Straits Trading Company Limited (STC) has appointed Mr Quah Ban Huat as its Chief Investment Officer (CIO) with effect from 1 March 2011.

Reporting to Ms Chew Gek Khim, Executive Chairman, Mr Quah will be responsible for overseeing the development and execution of investment strategy for STC. In addition, he will also be in-charge of all investor relations matters of the Group.

Prior to joining STC, Mr Quah was the Chief Financial Officer of the Trustee-Manager of Rickmers Maritime. Mr Quah had also worked as the Chief Financial Officer and thereafter the Financial Adviser of City Gas Pte Ltd and held key finance positions at Deutsche Bank, Growasia.com and IMC Group.

Ms Chew Gek Khim, STC's Executive Chairman commented, "As one of the oldest publicly listed company in Singapore, STC is constantly seeking opportunities to increase our organisational agility and achieve greater efficiencies. With Ban Huat's wealth of financial experiences and working closely alongside with our current senior management team, he will be beneficial in helping STC increase shareholders value."

Mr Quah has more than 22 years of experience in finance and accounting, including fund raising, listing and initial public offerings, investments, financing and tax planning. He is a

member of the Institute of Chartered Accountants in England and Wales and a fellow member of the Association of Chartered Certified Accountants.

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About The Straits Trading Company Limited

Incorporated as a public company in 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its dual-listed subsidiary on Bursa Malaysia and SGX-ST, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the Singapore Stock Exchange.