

Company Registration No.: 188700008D

Notice of Cessation Of Substantial Shareholding *						
* Asterisks denote mandatory information						
Name of Announcer *		STRAITS TRADING CO. LTD				
Company Registration No. 1		1887000	188700008D			
Announcement submitted on behalf of S		STRAITS	STRAITS TRADING CO. LTD			
Announcement is submitted with 5" respect to *		STRAITS	TRAITS TRADING CO. LTD			
Announcement is submitted by * Em		Emily Te	eo (Ms)			
Designation *		Secretar	Secretary			
Date & Time of Broadcast		03-Feb-2005 19:14:52				
Announcement No.		00097				
>> /	Announcement Details	***				
The	details of the announcement start h	ere				
>>	PARTI					
1. Date of notice to issuer *			02-02-2005			
2. Name of <u>Substantial Shareholder</u> *		k	Sime Singapore Investments Limited			
3.	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>>1	PART II					
Date of change of [Select Option]						
2. Name of Registered Holder		•				
Circumstance(s) giving rise to the interest or change in interest		interest	[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of <u>[Select Option]</u> held be change	fore the				
	As a percentage of issued share	capital	%			
	No. of N.A. which are subject notice	of this				
	As a percentage of issued share	capital	%			
	Amount of consideration (e brokerage and stamp duties) po paid or received	xcluding er share				
	No. of N.A. held after the change	•				
	As a percentage of issued share	capital	%			

L	>> PART III				
	1.	Date of change of <u>Deemed Interest</u>	01-02-2005		
	2.	The change in the percentage level	From 7.5 % To 0 %		
	3.	Circumstance(s) giving rise to the interest or change in interest	Sales in Open Market at Own Discretion		
		# Please specify details			
	4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is the result of a transaction.		

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	26,721,000
As a percentage of issued share capital	0 %	7.5 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %